CONTRACT AWARD NOTICE

Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

EIB Loan No. 82.640

HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 39 SECTION: BABUŠNICA – SVOĐE FROM KM 25+851 TO KM 45+385 L=19.534 KM

Contract ID No. RRSP/RRW-IB39BS/2021-02

Tendering was conducted through the international competitive bidding for award of the contract in accordance with the valid Guidelines of the European Investment Bank "Guide to Procurement for projects financed by the EIB".

Invitation for Tenders was published on the official PERS Web Site with free access on June 22, 2021, in the "Official Gazette of the Republic of Serbia", No. 63 from June 23, 2021 and in the "Official Journal of the European Union" No. 121 from June 25, 2021.

Two (2) tenderers submitted their tenders for the aforementioned contract, namely:

Integral Inženjering AD Laktaši, Bosnia and Herzegovina
 Tender Price as read out at tender opening: 905,605,268.16 RSD (excluding VAT)

Evaluated Tender Price: 875,605,753.54 RSD

JV Trace Group Hold PLC & Trace Srbija AD Niš, Bulgaria
 Tender Price as read out at tender opening: 788,164,860.62 RSD (excluding VAT)

Evaluated Tender Price: 758,164,860.62 RSD

Successful Tenderer: JV Trace Group Hold PLC & Trace Srbija AD Niš

Tender Price: 788,164,860.62 RSD (excluding VAT)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 39,

Section: Babušnica - Svođe, from km 25+851 to km 45+385, L=19.534 km

Duration of Contract: 15 months