CONTRACT AWARD NOTICE

Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

EIB Loan No. 82.640 and 96.962

HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 14 SECTION: APV BORDER (KOVIN) – RALJA FROM KM 37+148.19 TO KM 50+889.88 L=13.742 KM

Contract ID No. RRSP/RRW-IB14KR/2023-07

Tendering was conducted through the international competitive bidding for award of the contract in accordance with the valid Guidelines of the European Investment Bank "Guide to Procurement for projects financed by the EIB".

Invitation for Tenders was published on the official PERS Web Site with free access on October 16, 2024, in the "Official Gazette of the Republic of Serbia", No. 83 from October 18, 2024 and in the "Official Journal of the European Union" No. 203 from October 17, 2024.

Modification of Invitation for Tenders was published on the official PERS Web Site with free access on November 26, 2024, in the "Official Gazette of the Republic of Serbia", No. 95 from November 29, 2024 and in the "Official Journal of the European Union" No. 230 from November 26, 2024.

Four (4) tenderers submitted their tenders for the aforementioned contract, namely:

1. Preduzeće za puteve Kragujevac doo

Tender Price as read out at tender opening: 859,058,008.57 RSD (excluding VAT)

Evaluated Tender Price: 809,068,112.13 RSD

2. Strabag doo Beograd

Tender Price as read out at tender opening: 870,927,512.03 RSD (excluding VAT) with discount: 3.5% on total price excluding Provisional Sum

Evaluated Tender Price: 775,127,946.00 RSD

3. Srbijaautoput doo Beograd

Tender Price as read out at tender opening: 839,462,493.38 RSD (excluding

Evaluated Tender Price: 789,460,493.38 RSD

4. Ek-Pet İnşaat Sanayi Taahhüt ve Ticaret Limited Şirketi

Tender Price as read out at tender opening: 777,201,425.00 RSD (excluding VAT)

Evaluated Tender Price: Not determined as the Tenderer did not pass the preliminary examination due to incompleteness of Tender

Successful Tenderer: Strabag doo Beograd

Tender Price: 825,127,946.00 RSD (excluding VAT)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 14, Section: APV Border (Kovin) - Ralja, from km 37+148.19 to km 50+889.88, L=13.742

km

Duration of Contract: 12 months